



GROTON PUBLIC LIBRARY

Endowment Trust

a report on giving

Dear Neighbor,

As trustees of the Groton Public Library Endowment Trust we are pleased to report to the townspeople of Groton that nearly 600 households – over 15% of all families– participated in the fund raising campaign from 1996 to 1998. Thus establishing the Endowment. At the end of the Endowment's second fiscal year on December 31, 1998 ;our audited financial statement shows assets totalling \$1,198,660. (A copy of the Endowment Fund financial report is available in the Library for interested parties to review).

At our annual meeting the Trustees voted to spend \$20,295 of earned income for six new reference resources, two programs and seven equipment items. These are described fully elsewhere in this report. The Trustees are gratified that the Endowment is able to make these initial gifts to the Library and look forward to enhancing the program further as more income becomes available. Funds invested are growing as contributions are collected. The Trustees are confident that the stream of income will grow in years ahead.

We wish to thank each person who has supported the Endowment and we invite others to join them. In doing so you make our Library a stronger resource for everyone who uses and enjoys it today and for decades to come. We deeply appreciate your generosity.

Sincerely,

the Groton Public Library Endowment Trustees

Albert Stone, Chair
Michael Manugian
Frederick Reynolds, Treasurer
Edward Strachan
Owen Smith Shuman, Librarian



Marion Brockert's Iris painting is a beautiful backdrop to (l-r) Owen Smith Shuman, Library Director, Martha Oldham, Gallery Curator, and Pam Katz, art subcommittee member during the opening reception of the new public art gallery at the Groton Public Library.

Endowment Creates New Art Gallery

The Owen Smith Shuman Art Gallery, a new public art gallery, opened on October 15. Occupying the existing walls of Sibley Hall on the mid-level of the Library is named in honor of Library Director, Owen S. Shuman, as an appreciative gesture recognizing her dedication to the Town of Groton. The Art Gallery, created and supported by the GPL Endowment is open during regular library hours. *Landscapes: Near and Far* is an exhibit featuring

works by Marion Brockert, Caroling Cockrill, Janet Duncan, Paul Pecci, and Gail Hardenbergh. Gallery curator Martha Oldham says "I chose to open with this show because each of these artists has a different vision, a different way of describing the natural world." The show continues through November 18. *Drawn from New England*, a juried show of local artists, will be on exhibit November 23, 1999 thru January 4, 2000.