

GROTON PUBLIC LIBRARY

ENDOWMENT
TRUST

a report to the community ♦ November 2001

Dear Neighbor,

As trustees of the Groton Public Library Endowment Trust, we are pleased to present this report to the townspeople of Groton on the fourth full year of the Endowment Trust's operation.

At the end of the fiscal year on December 31, 2000, the audited financial statement shows assets totaling \$1,307,151, which is a 2% increase over December 31, 1999. A copy of the Endowment Trust's financial statement is available in the Library for interested parties to review.

At our annual meeting, the trustees voted funding for nine projects totaling \$26,327 in the year 2001. In this report, you will read details about those projects, and news about some of the Library projects funded by the Endowment Trust in 2000.

We wish to thank each person, family, and business that has donated to the Endowment Trust since its inception. We deeply appreciate your generosity, and we invite your additional gifts to the Endowment at any time. Through this Trust, you are helping to make the Groton Public Library the best it can be.

Sincerely,

the Groton Public Library Endowment Trustees

Albert Stone, Chair
Michael Manugian
Frederick Reynolds, Treasurer
Edward Strachan
Owen Smith Shuman, Library Director

EXPLORING HIDDEN TREASURES

*E*xploring Hidden Treasures, a large commissioned oil painting, has added warmth, beauty, and a new dimension to the Children's Room. Unveiled this summer, this one-of-a-kind painting was created for Groton's children to enhance their reading experience. How could a painting possibly do that? The canvas (5' x 15') depicts children exploring an attic filled with objects from sixty-nine well-loved classics. Upon first glance, one sees a crowded attic but, upon further inspection, eyes light up with recognition as children and adults began recognizing objects such as a small silver bell, a honey pot, a pair of round eyeglasses. They then delight in calling out the titles of the books represented. The challenge from the painting to the viewer is to identify and read all the books

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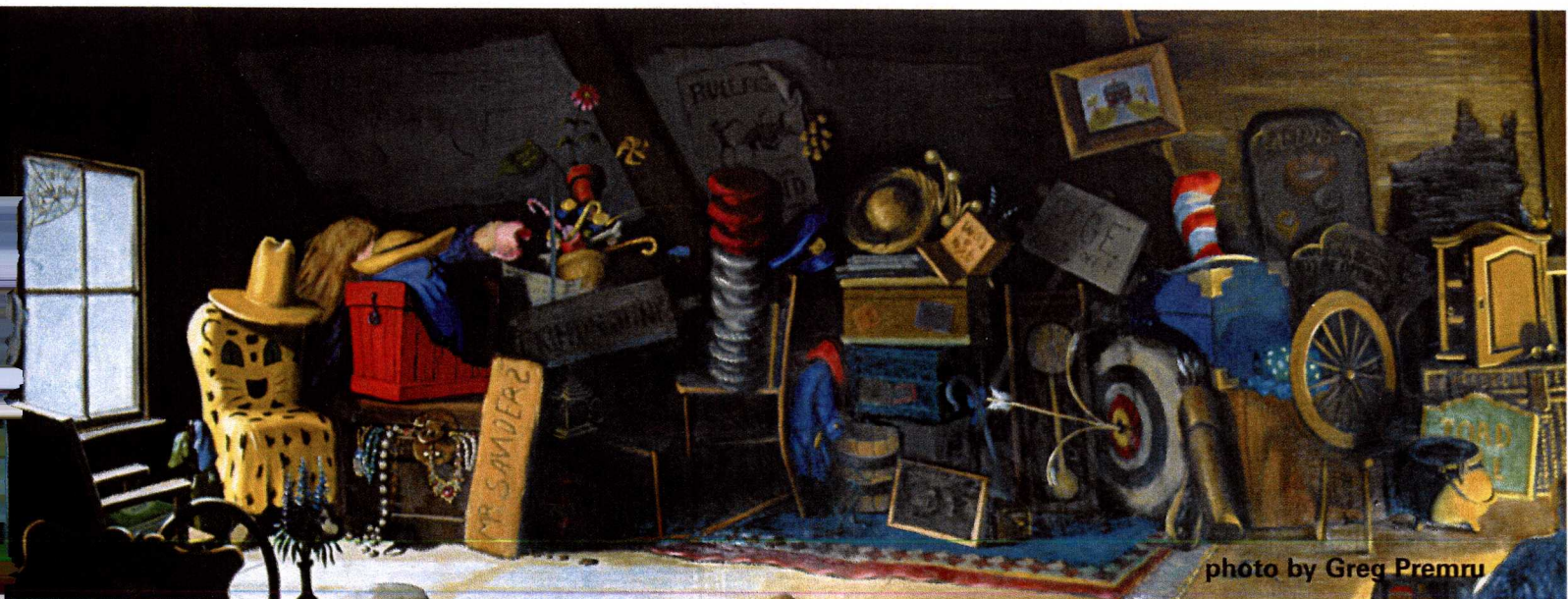


photo by Greg Premru